

ARBOR WOODS HOMEOWNERS ASSOCIATION INC.
Minutes for the Special Meeting of the Membership
Monday, June 29, 2015 at 6:30 pm
Location -Unit 203
CEOSD.NET-Management
SPECIAL MEETING – 6:30 PM

The meeting began at: 6:38 PM

In Attendance:

Paul Goode, President

Andy Wolf-Treasurer, Kermit Mahan-Secretary attended through intercom.

Ceosd.net was represented by Steven Kende

Others in attendance: Kenny Bartlet, Amie Handfinger, Trudy Sutherland, Anya Turchen, Richard Nicholson.

EXECUTIVE SESSION DISCLOSURE: It is required that the topics discussed in Executive Session be disclosed to the membership:

- 1) Litigation
- 2) Third party contract formation
- 3) Disciplinary hearings
- 4) Personnel Issues
- 5) Payment of Assessments

PRESENTATION BY SUNDECK: Sundeck concrete coating gave a presentation to the Homeowners on the concrete job that is proposed for the courtyard. They answered several questions that the homeowners had.

FINANCING PLAN: Andy Wolf, answered several questions from homeowners regarding the different financing plans.

Tabulated Ballots: 11 out 15 homeowners submitted their vote through ballot or by proxy. The results were 11 votes voted to approve the concrete coating and 0 (zero) voted against the project.

Financing Options: 3 votes for option one, 3 votes for option two, 2 votes for option three, 0 votes for option four. 2 votes for option 5. 1 vote for option six. Option 5 and 6 were added during the meeting but were very similar to option 2 and 3 respectively. Given option 1 and 2 received the most votes Board and Homeowners agreed to adopt option plan 2 to give Homeowners the maximum amount of time to pay in case they needed it.

The meeting adjourned at 8:45 PM

Recorded

Date

Approved

Date